

COVID-19

Financial Support for Crypto Valley Companies & Start-Ups to Face COVID-19 Crisis

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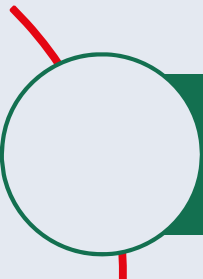
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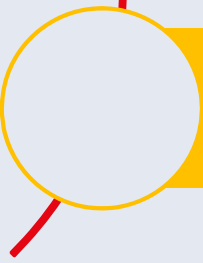
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Agenda



SME-Bridge Loans



Payment Deferrals for Social Security Contributions

1 SME-Bridge Loans

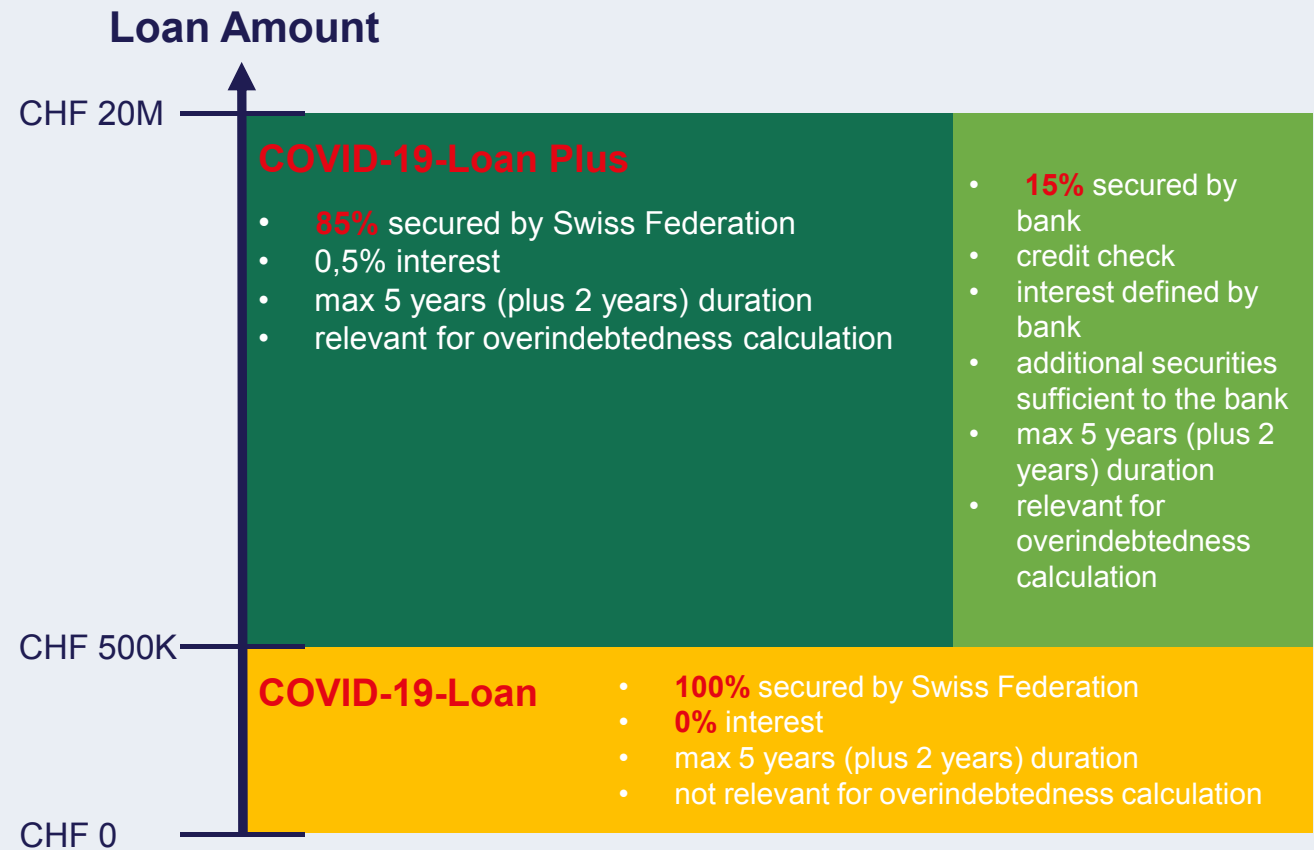
Restrictions

for liquidity

purposes only

- established before 1/3/2020
- max CHF 500M revenues
- only one COVID-19-Loan
- no support from sports or culture program

loan amount =
max 10% of
annual
revenues



1 SME-Bridge Loans: Restrictions for Borrower during Outstanding Loan

1

- No payouts of dividends and royalties
- No reimbursements of capital contributions

2

- No granting of loans
- No refinancing of personal or shareholder loans

3

- No repayment of group loans

4

- No transfer of secured COVID-19-Loans (Plus) to (in)directly affiliated companies not domiciled in Switzerland (→ cash cash pooling with non-Swiss entities!)

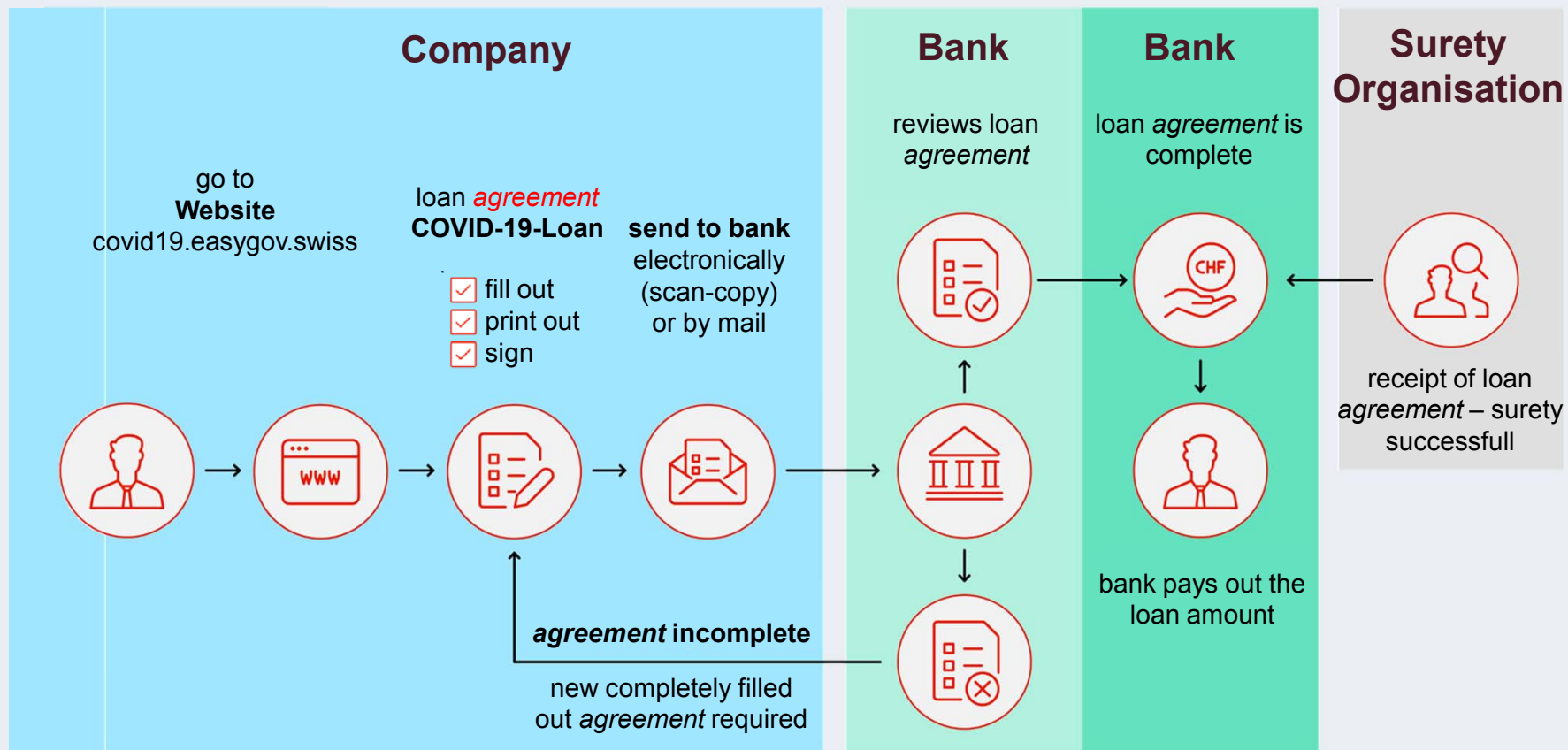
1 SME-Bridge Loans: Criminal Penalties

willfully obtaining a CIVID-19-Loan (Plus) by making **false statements**

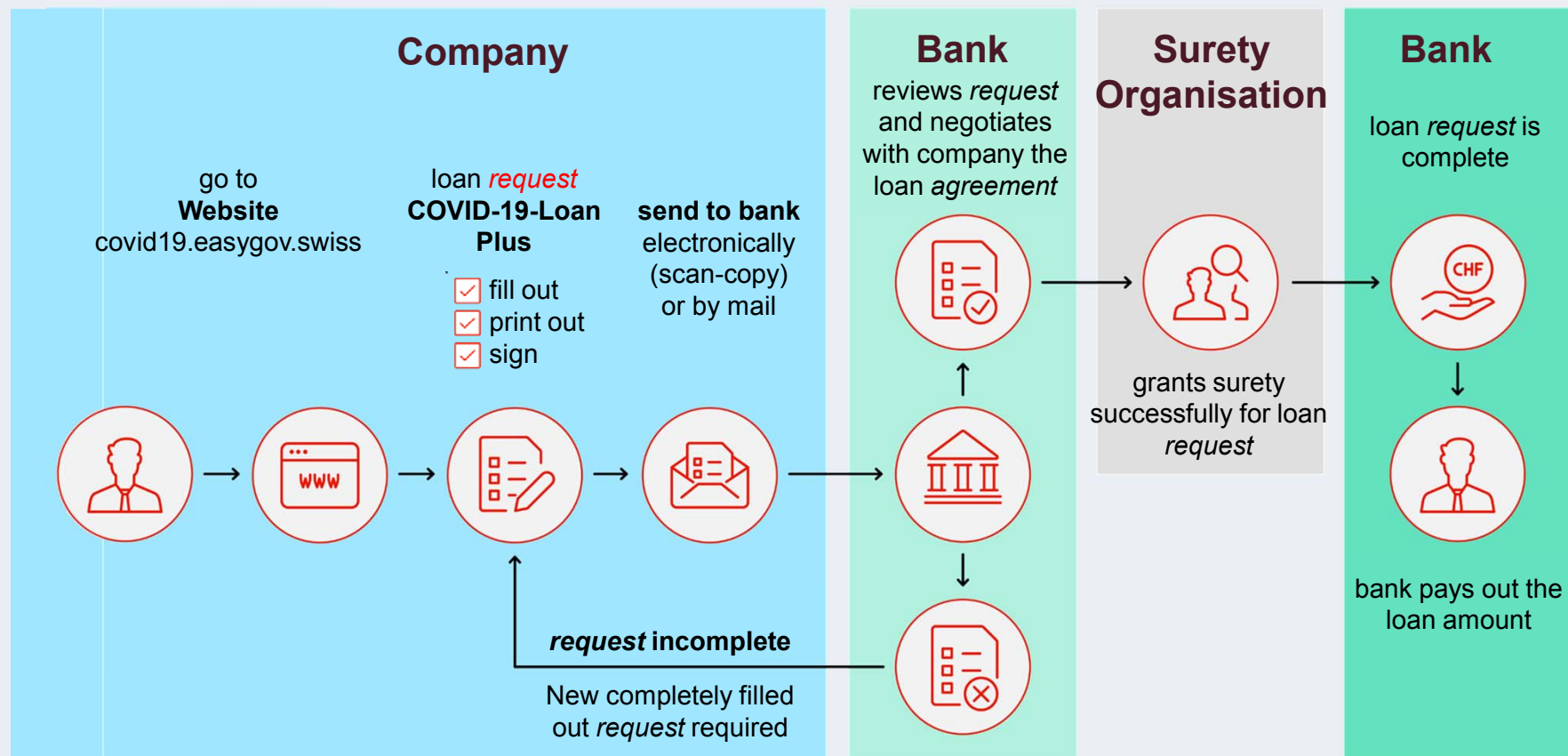
willful **violation of restrictions** in article 6 (3)

Fine of up to CHF 100,000
or
penalty for a more serious offence
according to the Swiss Criminal Code

1 SME-Bridge Loans: Applying for **COVID-19-Loan** (up to CHF 500K)



1 SME-Bridge Loans: Applying for **COVID-19-Loan Plus** (CHF 500K - 20M)



2 Payment Deferrals for Social Security Contributions

Option 1: payment deferral for social security contributions

- social security insurances in scope:
 - AHV / IV / EO / ALV (not BVG)
- temporary and interest-free for 6 months
- employers and self-employed persons
- **Conditions:**
 - plausible liquidity problems because of CORONA-19
 - obligation to make regular payments on account and an immediate first payment

Option 2: adjustment of regular contributions on account

- social security insurances in scope:
 - AHV / IV / EO / ALV (not BVG)
- **Condition:**
 - sum of wages has fallen significantly

Filing Requests
with your responsible AHV compensation fund (*AHV-Ausgleichskasse*)



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Thank you for your attendance!